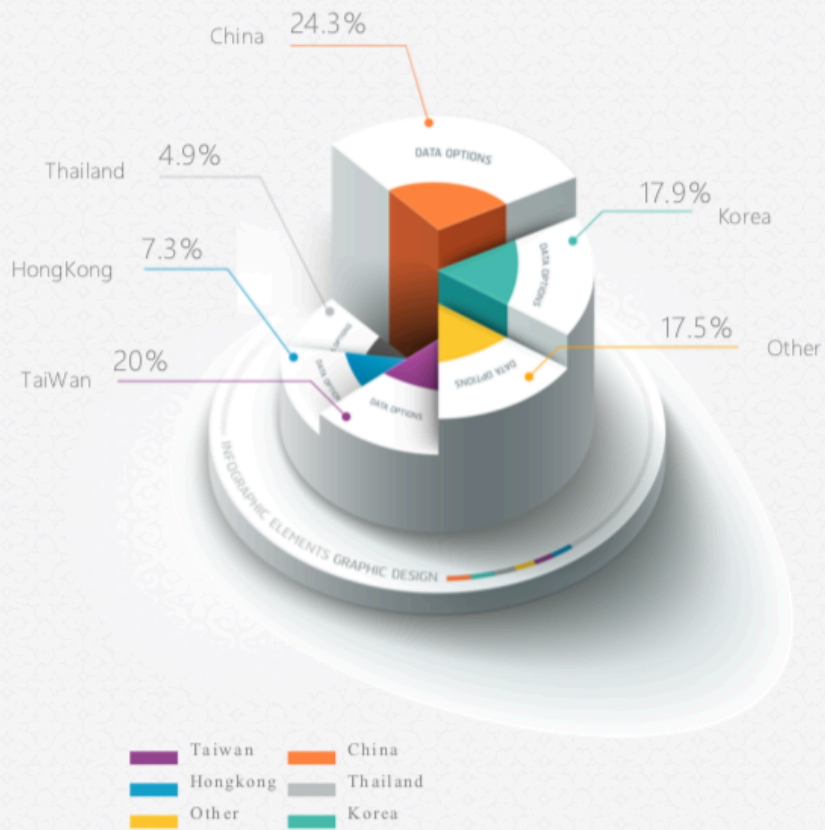
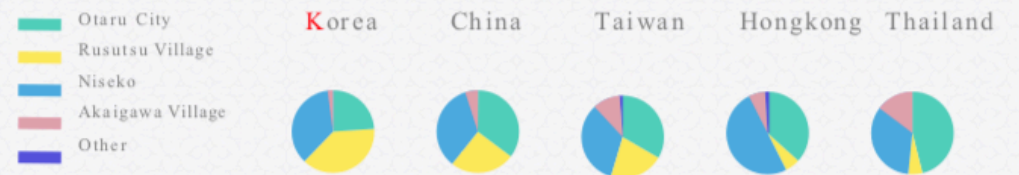
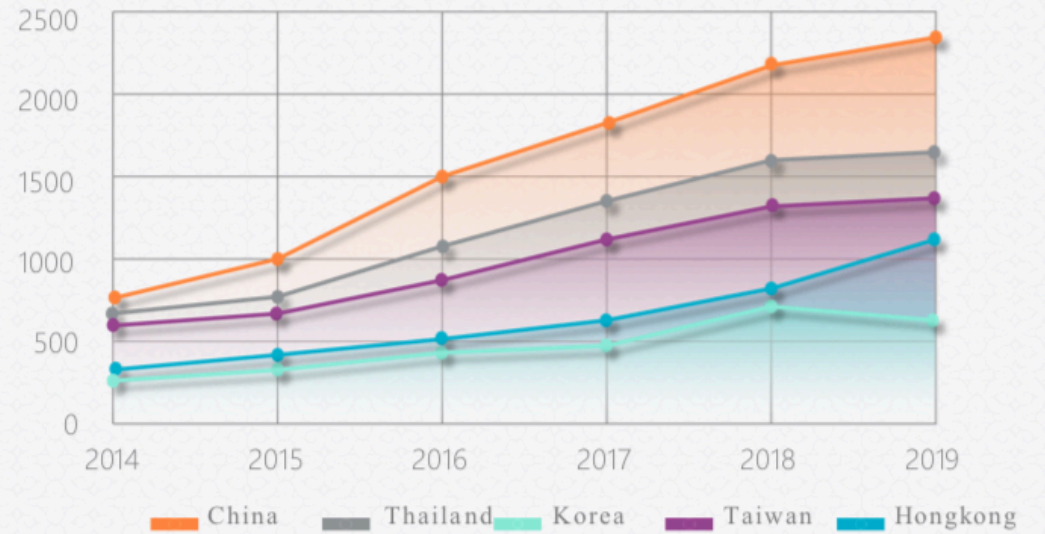


Proportion of tourists to Japan in 2019

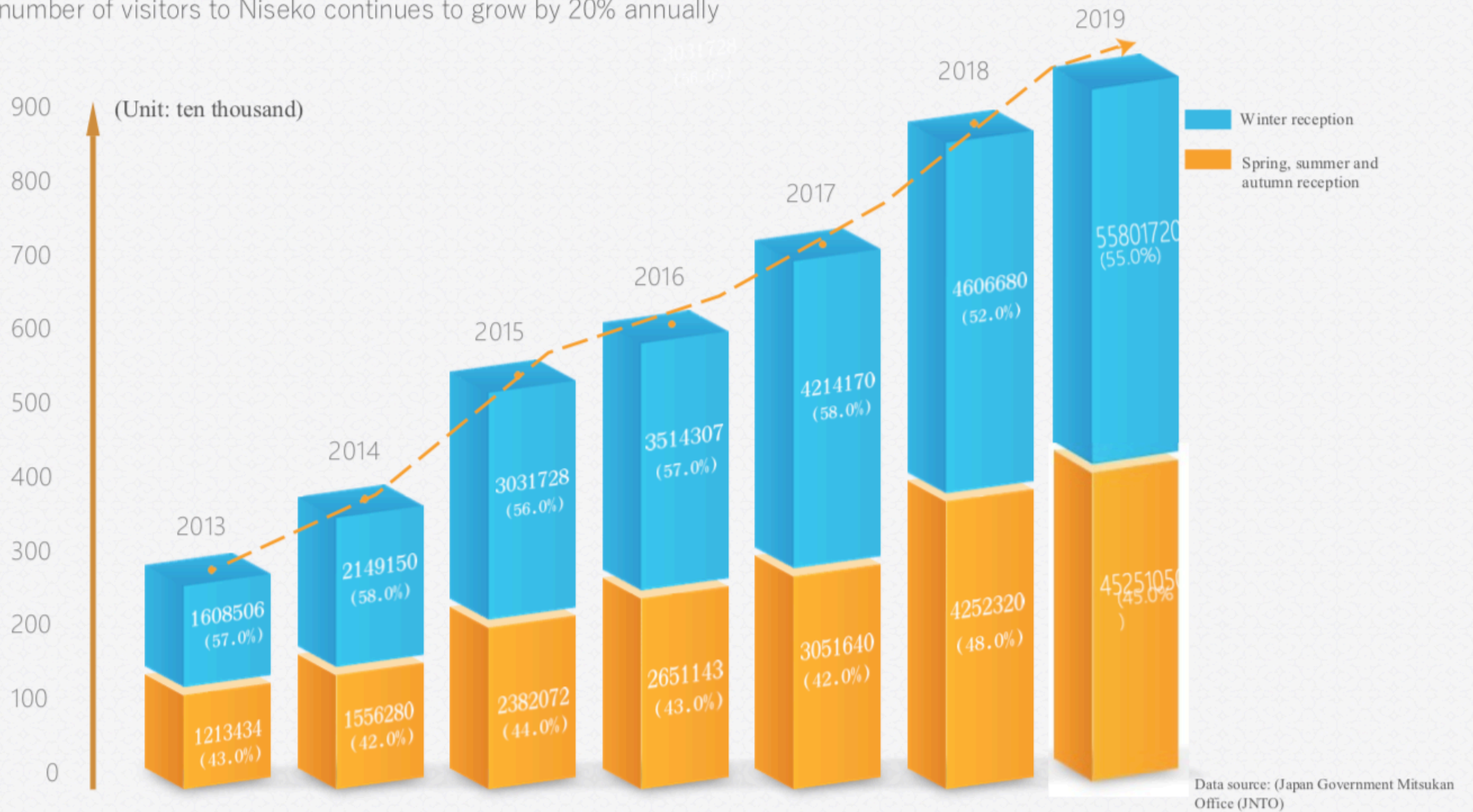


Increased number of customers (unit: 10,000)

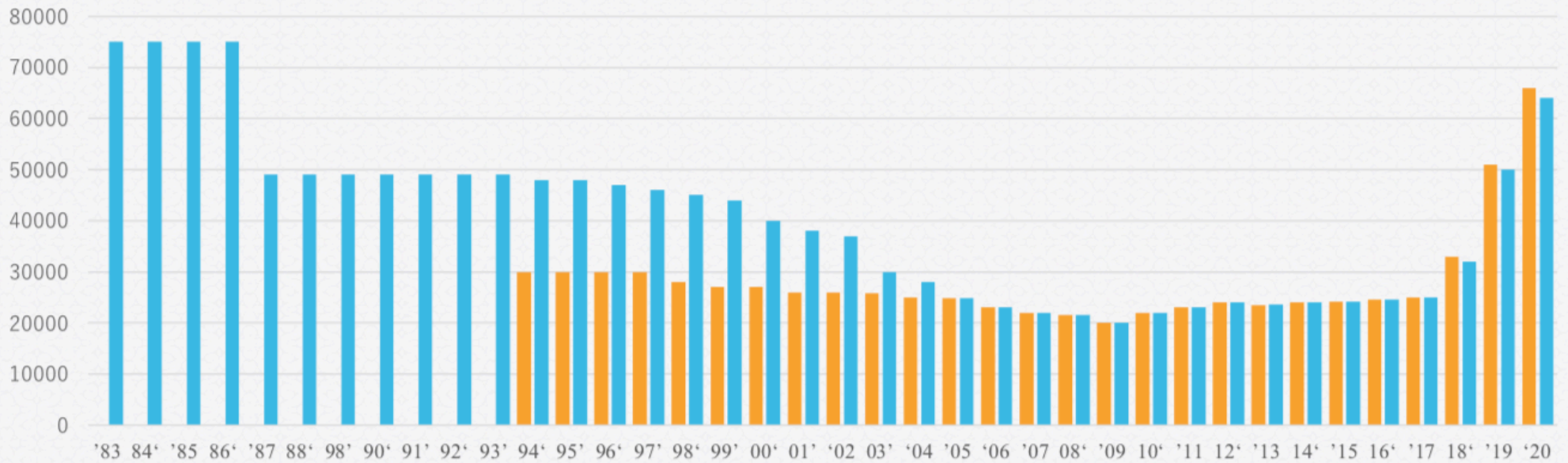


Data source: (Japan National Tourism Organization (JNTO))

The number of visitors to Niseko continues to grow by 20% annually



The land price growth rate of Hokkaido Niseko ranked first in Japan for two consecutive years



- In 2019, the region with the largest increase in landprices in Japan, with a land value increment rate of 44.01%
- Invest in a healthy lifestyle while investing in real estate

Average of official land area average

Average of standard land area

*Data resource:Hokkaido Comprehensive Policy Bureau Land and Water Countermeasures Division

Overview of Niseko Investment

According to market research data in the past three years
Hong Kong customers continue to be Niseko's largest investors.

